Zero Carbon Bill – Moving Towards a Low Emissions and Climate Resilient New Zealand

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In this presentation...

- Key milestones for 2019
- Overview of the Zero Carbon Bill
- Overview of changes to the NZ Emissions
 Trading Scheme
- Adaptation work



What's happening in 2019

Interim Climate Change Committee - Reports on renewable electricity, and agricultural emissions and the NZ ETS due end of April

Community resilience work programme - agencies report back to Cabinet in May

Zero Carbon Bill - Bill is planned to be introduced to the House in May

Productivity Commission's *Low-emissions economy* report - Government response will be released after Budget 2019 announcements

First National Climate Change Risk Assessment – framework for NCCRA mid-2019 (first NCCRA completed mid-2020)

Amendments to Climate Change Response Act 2002 (NZ ETS) – amendment Bill expected to be passed by the end of the year





Zero Carbon Bill



The Zero Carbon Bill

An enduring framework for the transition to a low-emissions and climate-resilient New Zealand.

It will:

- set an emissions reduction target for 2050
- establish a system of emissions budgets to reach the target
- establish an independent Climate Change Commission
- establish a range of adaptation measures.





New Zealand Emissions Trading Scheme



NZ Emissions Trading Scheme – what it is

- Key tool to help us meet emissions targets and transition to a low-emissions economy
- Puts a price on greenhouse gas emissions
- Covers all sectors except agriculture





NZ Emissions Trading Scheme – reforms

- The legislation (Climate Change Response Act 2002) is being reformed
- The reforms will help us meet our climate change objectives and provide certainty for the market
- The amendment Bill will be passed by the end of 2019





Adaptation



We are already seeing the impacts of climate change

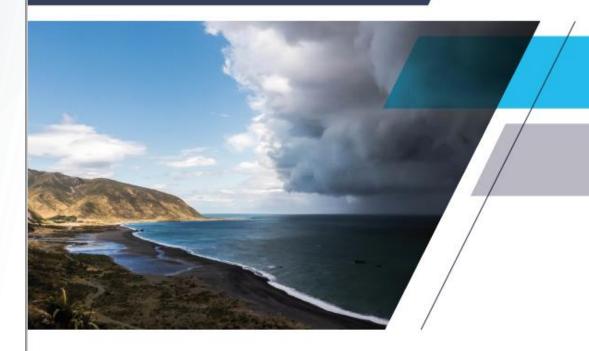






21 Recommended actions from the Climate Change Adaptation Technical Working Group

Adapting to Climate Change in New Zealand



Recommendations from the Climate Change Adaptation Technical Working Group





Progressing the core actions through the Zero Carbon Bill

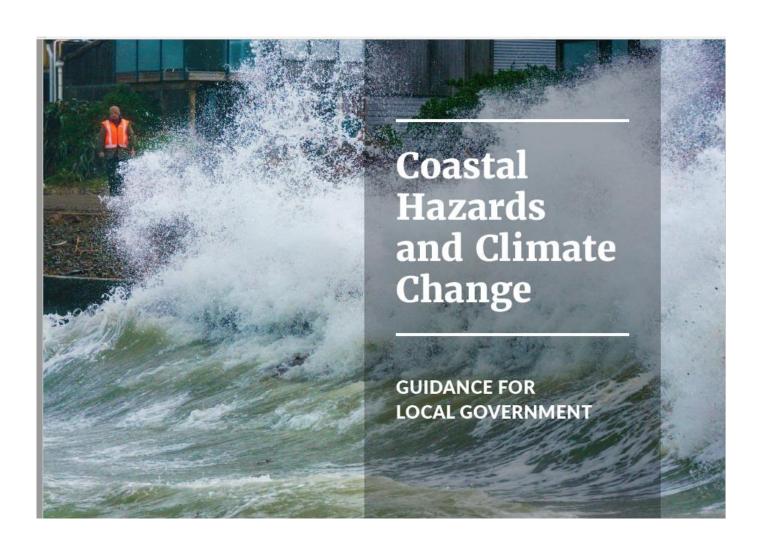
- Mandated regular National Climate Change Risk Assessment
- National Adaptation Plan
- Monitoring and reporting on the National Adaptation Plan
- Adaptation reporting power





Starting now: the first National Climate Change Risk Assessment





Community Resilience Group

Central government agencies and LGNZ working together to look at:

- 1. Information to better support decision making
- 2. Enhanced use of risk assessment
- 3. Alignment and adequacy of regulatory frameworks (including RMA and Building Act)
- 4. Ensuring effective insurance and risk markets
- 5. Approaches to funding and financing

Agencies and LGNZ are working closely together on these areas, and work will be progressed in partnership with local government.









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